

ARIZONA DEPARTMENT OF EDUCATION

Tom Horne
Superintendent of
Public Instruction



STATE OF ARIZONA

School Finance
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SCHOOL FINANCE MEMORANDUM 08-016

TO: Charter School Administrators, Directors and Principals
FROM: Philip Williams, Deputy Associate Superintendent of School Finance
DATE: 08/10/07
SUBJECT: 08/15/07 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The August 2007 charter apportionment is complete. All eligible charter schools were paid based on the estimated counts submitted by 5:00 pm on July 31st, 2007. The equalization assistance reports (CHAR55-1 and CHAR64-1) for your charter school are posted on your charter school's home page on the ADE School Finance web site at <http://www.azed.gov/districts>. If you need help finding or viewing these reports please contact the Arizona Department of Education, Support Center at (602) 542-7378 or toll free at (866) 577-9636.

The following legislative changes have affected the charter's equalization for FY2008:

- The Base Support Level has been increased to \$3,226.88 with **\$30.68 per weighted student count of this dollar amount designated for non - administrative salary and benefit increases.**
- The Additional Assistance amounts have been increased to \$1,445.25 for K-8 and \$1,684.41 for 9-12.

In the event that you did not receive a August 2007 payment, one or more of the following may apply:

- Missing or late submission of estimated count data, which was due July 31, 2007.
- Missing or late submission of M&O Deduct form, which was due July 31, 2007.
- Banking information not submitted to the Arizona State Treasurer's Office.
- Missing or late data submitted to the Arizona State Board for Charter Schools.

If you have any concerns regarding your equalization calculation or payments, please contact Alane Wilcox (602) 542-8253 or by email at Alane.Wilcox@azed.gov. If you have any questions about your estimated student counts or other required information please contact Karla Dunn at (602) 542-8240 or by email at Karla.Dunn@azed.gov.

Please check the submission status of your proposed and adopted budgets, budget worksheets and budget revisions. Per A.R.S. 15-905 (E), budgets must be submitted electronically to the Arizona Department of Education by July 18, 2007. Instructions for checking the submission status can be located at <http://www.azed.gov/schoolfinance/FAQs/Default.asp>. If you have questions related to budget submission, please contact the budget team at: SFBudgetTeam@azed.gov.