

We have had a number of requests to compare the state funding formula for school districts and charter schools. Below is a comparison of the 2010-2011 school year state funding formula amounts for school districts and charter schools. For traditional school districts, this formula amount is a mix of local dollars and state dollars depending on the taxable property in the district and the Qualifying Tax Rate (QTR). Since charter schools do not have property to tax, 100% of the formula dollars come from the state. Not included in the formula amounts are those items that come to school districts from local property taxes such as budget overrides, desegregation dollars, and other items outside the Revenue Control Limit (RCL) and funding provided by the School Facilities Board and School Bonding.

**State Funding Formula for 2011-2012 School Year
District vs. Charter**

	District		Charter	
	<u>Elem.</u>	<u>H.S.</u>	<u>Elem.</u>	<u>H.S.</u>
Basic student count amount *	\$3,831.32	\$4,195.27	\$3,784.02	\$4,143.47
Group B Special Ed.	Same for Each			
Capital Outlay Revenue Limit and Soft Capital	\$450.76	\$492.94	N/A	N/A
Transportation **	\$235.00	\$235.00	N/A	N/A
Additional Assistance	N/A	N/A	\$1,621.97	\$1,890.38
Total Funding Level ***	\$4,517.08	\$4,923.20	\$5,405.99	\$6,033.85
Difference from District	N/A	N/A	\$888.91 19.6%	\$1,110.65 22.6%

* Includes amount per weighted student. District could qualify for TEI which could increase Basic amount by a few percentage points

** Estimated average state transportation level (TSL) funding level

*** Districts and charters with 600 or more students. Amounts for smaller districts and charters would be higher. Does not include overrides and other items that are paid for by local property taxes.