

ARIZONA DEPARTMENT OF EDUCATION

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STATE OF ARIZONA

SCHOOL FINANCE MEMORANDUM 10-088

TO: District Superintendents and District Business Managers
FROM: Yousef Awwad, Director of School Finance
DATE: June 17, 2010
SUBJECT: District Payment Schedule for July, August and September

Please be advised that the following payment schedule for FY 2010 rollover will be implemented for all school districts.

July 2, 2010	FY 2010 rollover amount for April and May will be disbursed to large/medium districts. FY 2010 rollover amount for June will be disbursed to all small school districts (K-8 or 9-12 ADM under 125)
August 2, 2010	Regular payment (first payment of FY 2011)
August 26, 2010	FY 2010 rollover amount for June will be disbursed to large/medium school districts.
September 1, 2010	Regular payment (second payment of FY 2011)

This schedule will provide small school districts with their June FY 2010 rollover on July 2, 2010. Large/medium school districts will be provided with their April and May FY 2010 rollover on July 2, 2010 and their June FY 2010 rollover on August 26, 2010. Furthermore, all districts will receive their FY 2011 August and September payments based on the regular apportionment schedule.

If you have any questions regarding this memo, please contact the ADE School Finance Office at 602-542-5695 or schoolfinance@azed.gov.