

(These items were developed by teachers for the Technical Skills Assessment. Below is a sample item for each program standard.)

### Question 1 of 10

For which type of account does the FDIC (Federal Deposit Insurance Corporation) provide insurance?

- A) Checking account
- B) Treasury bill
- C) Mutual fund
- D) Annuity

### Question 2 of 10

Who independently reviews a bank's financial records for accuracy?

- A) Managers
- B) Auditors
- C) Supervisors
- D) Tellers

### Question 3 of 10

Based on the Rule of 72, if an investor can earn 9% on an investment, how many years will it take to double in value?

- A) 12
- B) 9
- C) 6
- D) 8

#### Question 4 of 10

What type of insurance does John need for doctor visits and hospital stays?

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- A) Long-term care
- B) Disability
- C) Health
- D) Life

#### Question 5 of 10

What may lenders require if they want to guarantee against risk?

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- A) Second credit check
- B) Double payments
- C) Collateral
- D) Payments in cash

#### Question 6 of 10

Where should articles of incorporation be filed?

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- A) Country of origin
- B) City of origin
- C) County of origin
- D) State of origin

#### Question 7 of 10

In a spreadsheet program, why is it BETTER to use formulas instead of numbers when calculating amounts?

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- A) To create graphs
- B) In case "what if" conditions are applied or input
- C) To correct errors
- D) To format for currency

### Question 8 of 8

What is "take home pay" after all deductions are subtracted from a paycheck?

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- A) Direct deposit
- B) Gross pay
- C) Net pay
- D) Pay stub

Finance Sample Test Answer Key

<b>Question</b>	<b>Answer</b>
1.	A
2.	B
3.	D
4.	C
5.	C
6.	D
7.	B
8.	C