

(These items were developed by teachers for the Technical Skills Assessment. Below is a sample item for each program standard.)

**Question 1 of 8**

How does the bank reconcile its balance at the end of the day?

- ☐ A) Debits equal credits
- ☐ B) Income equals expenses
- ☐ C) Net worth equals owner's equity
- ☐ D) Assets equal liabilities

**Question 2 of 8**

Who independently reviews a bank's financial records for accuracy?

- ☐ A) Managers
- ☐ B) Auditors
- ☐ C) Supervisors
- ☐ D) Tellers

**Question 3 of 8**

Based on the Rule of 72, if an investor can earn 9% on an investment, how many years will it take to double in value?

- ☐ A) 12
- ☐ B) 9
- ☐ C) 6
- ☐ D) 8

#### Question 4 of 8

What is the MAIN purpose of the Arizona Department of Insurance?

- ☐ A) Provide industrywide data on claims and losses to insurance companies
- ☐ B) Prevent insurance companies from selling products across state lines
- ☐ C) Protect the public and help ensure that insurance entities follow state and federal laws
- ☐ D) Protect insurance companies against adverse selection

#### Question 5 of 8

What do lenders typically require if they want a guarantee against risk?

- ☐ A) Second credit check
- ☐ B) Double payments
- ☐ C) Collateral
- ☐ D) Payments in cash

#### Question 6 of 8

Where should articles of incorporation be filed?

- ☐ A) Country of origin
- ☐ B) City of origin
- ☐ C) County of origin
- ☐ D) State of origin

#### Question 7 of 8

In a spreadsheet program, why is it BETTER to use formulas instead of numbers when calculating amounts?

- ☐ A) To create graphs
- ☐ B) In case data changes
- ☐ C) To have a smaller file size
- ☐ D) To format for currency

### Question 8 of 8

What is "take home pay" after all deductions are subtracted from a paycheck?

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- ☐ A) Direct deposit
- ☐ B) Gross pay
- ☐ C) Net pay
- ☐ D) Pay stub

Finance Sample Test Answer Key

Question	Answer
1.	A
2.	B
3.	D
4.	C
5.	C
6.	D
7.	B
8.	C