



State of Arizona  
Department of Education

**SCHOOL FINANCE MEMORANDUM 15-028**

**TO:** Charter School Administrators, Directors, and Principals

**FROM:** Lyle Friesen, Director of School Finance

**DATE:** December 1, 2014

**SUBJECT:** 12/01/14 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

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The December 1, 2014 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

All eligible charters were paid based on their 40<sup>th</sup> day data if the 40<sup>th</sup> day was reached by November 3, 2014, otherwise the payment is still based on submitted estimated student counts data. The student enrollment summary reports related to this payment cycle are available for download and review from the School Finance website. If the charter has any concerns or questions regarding the estimated enrollment data or report, please contact the assigned account analyst for the charter. A list of account analysts is located at: <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.

Important Notes:

- [Laws 2014, 2nd Regular Session, Chapter 17, Section 2 \(SB1488\)](#) increased the Additional Assistance per pupil amount by 1.4%. The new additional assistance per student is:  
Grades K-8: \$1,707.77  
Grades 9-12: \$1,990.38
- The preliminary Charter Additional Assistance reduction amount, pursuant to [Laws 2014, 2nd Regular Session, Chapter 17, Section 14 \(SB1488\)](#), has been calculated and included in the September 1, 2014 payment as an equalized adjustment. \*\*Note: this is the preliminary number and the Excel file with the CAA reduction amounts was posted to the School Finance homepage as a Hot Topic at the end of August. The final CAA reduction amount will be recalculated once the 100th day ADM is available for all schools.
- K-3 Reading add-on was included in the December 1, 2014 payment to those all eligible charters. To be eligible the charter must have a letter grade of either A or B **and** the 3<sup>rd</sup> grade far below reading level is less than 10%.



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- Charter audit expense adjustments were included in the September 1, 2014 charter apportionment based on the budgeted values as of August 14, 2014. The chart below outlines the locations in which a value must have been present in order to receive the adjustment. If you have any questions related to budget submissions, please contact the budget team by email at [SFBudgetTeam@azed.gov](mailto:SFBudgetTeam@azed.gov).

Group	Budget Type Description	Page	Cell Reference
Audit Expense	FY2015 Charter Expenditure Budget	2	N36
Audit Expense	FY2015 Charter Budget Worksheets	Worksheet C	F15
Audit Expense	FY2013 Charter Annual Financial Report	7	G16

- FY2014 State-wide Re-calculation: The FY2014 statewide recalculation payment has been finalized. Positive adjustments were included on the October 1st, FY15 apportionment (CHAR64-1) as a below the line adjustment (lump sum adjustment); negative adjustments have been included on the November 3rd, FY15 apportionment (CHAR64-1) as above the line adjustment (the 4/12 adjustment were taken back in the November payment and 8/12 will be taken back equally from December to June 30 payments). You may find your FY2014 statewide recalculation adjustment in the report by the following website:

<http://www.azed.gov/finance/2014/09/17/fy-14-statewide-recalculation-adjustments/>

The following memo provided more information about FY14 statewide recalculation:

<http://www.azed.gov/Administrators/SF/NumberedMemos/FY2015/15-018.pdf>

For any questions regarding the December 1, 2014 charter equalization calculation please call or email Barbara Axe at (602) 542-8248 or [SFPaymentTeam@azed.gov](mailto:SFPaymentTeam@azed.gov). Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can locate the contact information of the Account Analyst for the charter at:

<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.