



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 15-026

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: November 1, 2014

SUBJECT: 11/01/14 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The November 1, 2014 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

All eligible charters were paid based on their 40th day data if the 40th day was reached by October 2, 2014 otherwise the payment is still based estimated student counts data submitted. The student enrollment summary reports related to this payment cycle are available for download and review from the School Finance website. If the charter has any concerns or questions regarding the estimated enrollment data or report, please contact the assigned account analyst for the charter. A list of account analysts is located at: <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.

Since the timely and accurate submission of student level data for charter estimated counts is the basis for calculating charter state aid, the following item is being offered as a reminder for the charter. Please see [School Finance Memorandum 14-053](#) for more details on Charter estimated counts.

Estimated Counts Application Scheduled Re-Open Date	Charter School List Due in estimated counts application by 4:30 p.m.	Payment Date
Paid on SAIS 40 th day ADM unless Charter Holder has not reached the 40 th day of school. *October 29, 2014	November 14, 2014	December 1, 2014

*If a Charter school needs to make any changes to their estimated counts, it will be their responsibility to contact the LEA Account Analyst to open a window. A window will be opened only by request.



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Important Notes:

- [Laws 2014, 2nd Regular Session, Chapter 17, Section 2 \(SB1488\)](#) increased the Additional Assistance per pupil amount by 1.4%. The new additional assistance per student is:
Grades K-8: \$1,707.77
Grades 9-12: \$1,990.38
- The preliminary Charter Additional Assistance reduction amount, pursuant to [Laws 2014, 2nd Regular Session, Chapter 17, Section 14 \(SB1488\)](#), has been calculated and included in the September 1, 2014 payment as an equalized adjustment. **Note: this is the preliminary number and the Excel file with the CAA reduction amounts was posted to the School Finance homepage as a Hot Topic at the end of August. The final CAA reduction amount will be recalculated once the 100th day ADM is available for all schools.
- K-3 Reading add-on was included in the October 1, 2014 payment to those all eligible charter's. To be eligible the charter must have a letter grade of either A or B **and** the 3rd grade far below reading level is less than 10%.
- Charter audit expense adjustments were included in the September 1, 2014 charter apportionment based on the budgeted values as of August 14, 2014. The chart below outlines the locations in which a value must have been present in order to receive the adjustment. If you have any questions related to budget submissions, please contact the budget team by email at SFBudgetTeam@azed.gov.

Group	Budget Type Description	Page	Cell Reference
Audit Expense	FY2015 Charter Expenditure Budget	2	N36
Audit Expense	FY2015 Charter Budget Worksheets	Worksheet C	F15
Audit Expense	FY2013 Charter Annual Financial Report	7	G16

- FY2014 State-wide Re-calculation: The FY2014 statewide recalculation payment has been finalized. Positive adjustments were included on the October 1st, FY15 apportionment (CHAR64-1) as a below the line adjustment (lump sum adjustment); negative adjustments have been included on the November 3rd, FY15 apportionment (CHAR64-1) as above the line adjustment (the 4/12 adjustment will be taken back in the November payment and 8/12 will be taken back equally from December to June 30 payments). You may find your FY2014 statewide recalculation adjustment in the report by the following website:

<http://www.azed.gov/finance/2014/09/17/fy-14-statewide-recalculation-adjustments/>

The following memo provided more information about FY14 statewide recalculation:

<http://www.azed.gov/Administrators/SF/NumberedMemos/FY2015/15-018.pdf>



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For any questions regarding the November 1, 2014 charter equalization calculation please call or email Katrina Cochran at (602) 542-5695 or SFPaymentTeam@azed.gov. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can locate the contact information of the Account Analyst for the charter at:
<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.