



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 12-045

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: April 2, 2012

SUBJECT: 4/02/12 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the April 2, 2012 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

The charter payment is based on 40th ADM or 100th ADM counts depending on if the data was submitted by the cutoff time of 5:00 p.m. on March 2, 2012. Charters on 40th day are paid on estimated ELL ADM and schools who reached 100th are paid on actual.

The April 2, 2012 apportionment of state aid (CHAR55-1) will be based on 100th day ADM for all charter schools that reached their 100th day of instruction on or before March 2, 2012. Only 6 charter schools will not have reached their 100th day by this time and will be funded on their 40th day ADM. Please be sure to review your reports as soon as they are available.

All charters will be funded on their 100th day for the May 2nd payment. Additional assistance reductions pursuant to Laws 2011, Chapter 29 will be updated on the May 1 payment, as indicated in the School Finance memo 12-020.

For any questions regarding the April 2, 2012 charter equalization calculation please contact Barbara Axe at (602) 542-8248 or by email at Barbara.Axe@azed.gov. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can find your Account Analyst at <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.