



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 12-023

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: November 1, 2011

SUBJECT: 11/01/11 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the November 1, 2011 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid based on the estimated student counts data submitted by the cutoff time of 4:30 p.m. on October 14, 2011. The student enrollment summary reports related to this payment cycle are available for download and review from the School Finance website. If the charter has any concerns or questions regarding the estimated enrollment data or report, please contact the assigned account analyst for the charter. The school-by-school list of account analysts is located at: <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>

For the December 1st payment, the charters that will have reached the 40th day of instruction plus 13 business days by the first week of November, funding will be based on 40th day ADM. Funding for the charters that have not reached the 40th day will continue on estimated ADM.

Important Adjustments to be aware of in the December payment:

- A.R.S. section 15-185, Subsection B, paragraph 4: Additional Assistance was calculated in October based on estimated ADM submitted by the schools. The preliminary reduction amount, pursuant to Laws 2011, First Regular Session, Chapter 29 (Senate Bill 1617), is



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found on the last page of the CHAR 64-1 report. Three-twelfths (3/12) of the amount was taken in the October 1 payment and the balance of the 9/12 amount will be taken equally from November to June 30th payment. **Please note: This is just the preliminary number; the final reduction amount will be recalculated once the 100th day ADM is available for all schools.

For any questions regarding the November 1, 2011 charter equalization calculation please contact Barbara Axe at (602) 542-8248 or by email at Barbara.Axe@azed.gov. Please contact your Account Analyst if you have any questions about your estimated student count data or other required student information. You can find your Account Analyst at <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.