



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 11-055

TO: Charter School Administrators, Directors and Principals

FROM: Yousef Awwad, Director of School Finance

DATE: April 1, 2011

SUBJECT: 04/01/11 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The April 2011 charter apportionment is complete. All eligible charter schools were paid based on the estimated counts submitted by 4:30 pm on March 17, 2011. The CHAR55-1 and CHAR64-1 equalization assistance reports for your charter school are posted on your charter school's home page on the ADE School Finance website at <http://www.ade.az.gov/districts>. If you need help finding or viewing these reports please contact the Arizona Department of Education Support Center at (602) 542-7378 or toll free at (866) 577-9636.

Important Adjustments to be aware of:

1. HB2001 Additional Assistance reduction was calculated based on January's estimated counts. Each charter will find their portion of the \$10,000,000.00 reduction on the last page of their CHAR64-1. Based on FY2011 payment schedule, 50% of this reduction was taken in January and the remainder of the reduction will be taken at 8.33% each month through the end of the fiscal year. After actual counts are attained, the payment team will re-calculate the adjustment amount for each charter and make changes as necessary to the CHAR64-1.
2. FY2010 statewide recalculation was completed. Charter schools with calculated overpayments for FY2010 will also find an adjustment on their CHAR64-1.
3. Charter audit expense adjustments are included in your April 1, 2011 charter apportionment based on the submitted revised budget as of December 2010. The chart below outlines the locations in which a value must be present in order to receive the adjustment. If you have questions related to budget submission, please contact the budget team by email at SFBudgetTeam@azed.gov.



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Group	Budget Type Description	Page	Cell Reference
Audit Expense	Charter Expenditure Budget	2	O33
Audit Expense	Charter Budget Worksheets	Worksheet C	F15
Audit Expense	2009 Charter Annual Financial Report	7	G16

If you have any concerns regarding your equalization calculation or payment, please contact Jessica Krause at (602) 542-8244 or by email at Jessica.Krause@azed.gov. Please contact your Account Analyst by email if you have any questions about your estimated student count data or other required student information. Account Analyst's can be located at:

<http://publicportal.ade.az.gov/sites/SF/Lists/LEA%20Account%20Analysts/All%20Accounts.aspx>