



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 11-053

TO: District Governing Board, District Superintendents, District Business Managers, County Schools Superintendent and Office of the Auditor General

FROM: Yousef Awwad, Director of School Finance

DATE: March 24, 2011

SUBJECT: FY 2010 BUDG-75 Expenditure Analysis letters, Have Been Posted

FY2010 Budget Analysis (BUDG75) Letters have been POSTED

The fiscal year 2010 Budget Expenditure Analysis letters (also known as BUDG75 letters) have been posted to the district's ADE Budget Reports home page (<https://www.ade.az.gov/Budget/EntitySelection.asp>) for FY2010. The letter summarizes the M&O, Unrestricted Capital, and Soft Capital Budget Limits, Expenditures, and Fund Balances reported in detail on the previously posted FY2010 BUDG75 Report. The letters are intended to provide an Executive Summary of the major funds.

As part of School Finance's continuing improvement efficiency goals; the letters are being posted. In the past, these letters have been emailed and postal mailed. By posting the letters they are conveniently located and easily accessible at anytime to all interested parties.

FY2010 Over-Expenditure and Resolution Submission

If the district is in an over-expended situation in M&O, Unrestricted, and/or Soft Capital; A Governing Board approved resolution form (<http://www.ade.az.gov/schoolfinance/Forms/Budgets/DistOverExpRes/FY2010/Resolution.xls>) should be submitted via common logon by 4/21/2010 acknowledging the over-expenditure(s) and/or requesting the corresponding reduction is extended over two years (FY2011 and FY2012). The entire M&O over-expenditure is reflected as a budget capacity reduction on the currently posted FY2011 BUDG25 report and the entire over-expenditure(s) in the capital fund(s) will be reflected as a budget capacity reduction to the corresponding fund(s) on the next update of FY2011 BUDG25 report which is anticipated to be posted the first week of April.

Note: if a resolution is submitted requesting a two year reduction, the request will be reflected on the subsequent FY2011 BUDG25 report posting. If you have any questions, please contact the School Finance Budget Team at SFBudgetTeam@azed.gov.