

ARIZONA DEPARTMENT OF EDUCATION

Tom Horne
Superintendent of
Public Instruction



STATE OF ARIZONA

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SCHOOL FINANCE MEMORANDUM 11-038

TO: Charter School Administrators, Directors and Principals

FROM: **Yousef Awwad, Director of School Finance**

DATE: Jan 3, 2011

SUBJECT: 01/03/11 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The January 2011 charter apportionment is complete. All eligible charter schools were paid based on the estimated counts submitted by 4:30 pm on December 18, 2010. The CHAR55-1 and CHAR64-1 equalization assistance reports for your charter school are posted on your charter school's home page on the ADE School Finance website at <http://www.ade.az.gov/districts>. If you need help finding or viewing these reports please contact the Arizona Department of Education Support Center at (602) 542-7378 or toll free at (866) 577-9636.

Important Adjustments to be aware of:

1. HB2001 Additional Assistance reduction has been calculated based on January's estimated counts. Each charter will find their portion of the \$10,000,000.00 reduction on the last page of their CHAR64-1. Based on the current month payment schedule, 50% of this reduction will be taken in January and the remainder of the reduction will be taken at 8.33% each month through the end of the fiscal year. After actual counts are attained, the payment team will re-calculate the adjustment amount for each charter and make changes as necessary to the CHAR64-1.
2. FY2010 statewide recalculation was completed. Charter schools with calculated overpayments for FY2010 will also find an adjustment on their CHAR64-1.

If you have any concerns regarding your equalization calculation or payment, please contact Cindy Palmer at (602) 542-8245 or by email at Cynthia.Palmer@azed.gov. Please contact your Charter Account Analyst by email if you have any questions about your estimated student count data or other required student information. You can find your Account Analyst at: <http://publicportal.ade.az.gov/sites/SF/Lists/LEA%20Account%20Analysts/All%20Accounts.aspx>.