

ARIZONA DEPARTMENT OF EDUCATION

Tom Horne
Superintendent of
Public Instruction



STATE OF ARIZONA

School Finance
1535 West Jefferson Street
Phoenix, Arizona 85007
(602)-542-5695
(602)-542-3099 Fax

SCHOOL FINANCE MEMORANDUM 11-028

TO: ASBCS, Charter School Administrators, Directors and Principals

FROM: Yousef Awwad, Director of School Finance

DATE: October 5, 2010

SUBJECT: Charter Equalization Payment to be Calculated Using Estimated Counts for November

Due to the late implementation of Fiscal Year 2011 Transaction and Aggregation business rules, ADE will continue to calculate the Charter Equalization Payments from the Charter Estimated Counts for the November payment.

ADE will re-open the Charter Estimated Counts Application to allow updating of the student counts for the November 1 payment. Access will be granted starting on October 6th and closing on October 20th at 4:30 PM. The Charter Equalization Payments for the November payment will be based on the Estimated Student Counts as of 4:30 PM on October 20, 2010.

In an effort to avoid an overpayment situation, we encourage all charters not to list more students on the Charter Estimated Counts Application than the expected 40th day Average Daily Membership. Please keep in mind, Estimated Counts is a simple head count whereas the eventual payments from Student Details will be based on the Average Daily Membership.

Please contact School Finance at schoolfinance@azed.gov with questions regarding the aggregation schedule or Charter Estimated Counts.