

ARIZONA DEPARTMENT OF EDUCATION

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STATE OF ARIZONA

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SCHOOL FINANCE MEMORANDUM 10-027

TO: School District Superintendents, Business Managers

FROM: Yousef Awwad, Director of School Finance

DATE: September 30, 2009

SUBJECT: District Payment Schedule, transition to new schedule

Pursuant to Laws 2009, 3rd Special Session, Chapter 12, Sections 4 & 36, the legislated payment schedule has changed to payments on the 1st business day of each month, August through June, with the twelfth payment due on the last business day of June. Beginning with the December apportionment, on December 1, 2009, school districts will receive their monthly payments of equalization assistance approximately in equal amounts, on the 1st of each month through June 1, 2010, with the final apportionment payment scheduled for June 30, 2010. (See attached District Payment Schedule Transition Plan, for FY 2009-2010.)

A November 1 apportionment (4th payment) of equalization assistance will not be made this year. This payment will be apportioned over the following 8 payments, pursuant to Laws 2009, 3rd Special Session, Chapter 12, Section 77. The 8 remaining payments for FY 2009-2010 will be based on 9.375% of the annual equalization assistance, to total 100% for the 11 payments for the fiscal year.

On November 2, 2009, a payment will be made to school districts, who's May 15, 2009 equalization assistance payment was reduced pursuant to Laws 2009, 1st Regular Session, Chapter 5, Section 1. This payment will be calculated pursuant to Laws 2009, 1st Regular Session, Chapter 6, Section 1, as amended by Laws 2009, 3rd Special Session, Chapter 12, Section 56. A report will be available online, which will provide each of the amounts used in the payment calculation. Please be sure to submit your approved FY 2008-09 AFR as soon as possible. If your AFR is not received, your May 15, 2009 payment will not be made on November 2.

Information regarding the impact of future ARRA monies on equalization assistance payments will be provided as soon as it is available.

Please contact School Finance at schoolfinance@azed.gov with questions regarding the transition to the new payment schedule.

District Payment Schedule Transition Plan
Laws 2009, 3rd Special Session, Chapter 12, Sections 4, 36, & 77
FY 2009-2010

Payment Date	Pmt #	District	Pmt #	Days Between Pmts
7/15/2009	1	8.333%	1	
8/15/2009		0.000%		31
9/15/2009	2	8.333%	2	62
10/15/2009	3	8.333%	3	30
11/2/2009		May 2009 Rollover		18
12/1/2009	5	9.375%	4	47
1/1/2010	6	9.375%	5	31
2/1/2010	7	9.375%	6	31
3/1/2010	8	9.375%	7	28
4/1/2010	9	9.375%	8	31
5/3/2010	10	9.375%	9	32
6/1/2010	11	9.375%	10	29
6/30/2010	12	9.375%	11	29
	Total:	100.000%		

Pursuant to Laws 2009, 3rd Special Session, Chapter 12, Section 77, the 4th payment for school districts is being withheld and apportioned over the remaining 8 payments. Remaining payments will be based on 9.375% each. (9/12ths remaining to be paid over 8 payments; $9 \div 12 \div 8$)

Fiscal Year 2010-2011

8/2/2010	1	8.333%	1	33
9/1/2010	2	8.333%	2	30
10/1/2010	3	8.333%	3	30
11/1/2010	4	8.333%	4	31
12/1/2010	5	8.333%	5	30
1/3/2011	6	8.333%	6	33
2/1/2011	7	8.333%	7	29
3/1/2011	8	8.333%	8	28
4/1/2011	9	8.333%	9	31
5/2/2011	10	8.333%	10	31
6/1/2011	11	8.333%	11	30
6/30/2011	12	8.333%	12	29

Fiscal Year 2010-2011

8/1/2011	1	8.333%	1	32
9/1/2011	2	8.333%	2	31
10/3/2011	3	8.333%	3	32
11/1/2011	4	8.333%	4	29
12/1/2011	5	8.333%	5	30
1/2/2012	6	8.333%	6	32
2/1/2012	7	8.333%	7	30
3/1/2012	8	8.333%	8	29
4/2/2012	9	8.333%	9	32
5/1/2012	10	8.333%	10	29
6/1/2012	11	8.333%	11	31
6/29/2012	12	8.333%	12	28