

**ARIZONA DEPARTMENT OF EDUCATION**

**Tom Horne**  
Superintendent of  
Public Instruction



STATE OF ARIZONA

School Finance  
1535 West Jefferson  
Phoenix, Arizona 85007  
(602)-542-5695  
(602)-542-3099 fax

**SCHOOL FINANCE MEMORANDUM 10-019**

**TO:** Charter School Administrators, Directors and Principals  
**FROM:** Yousef Awwad, Director of School Finance  
**DATE:** September 10, 2009  
**SUBJECT:** Fiscal Year 2009 Charter Equalization Recalculations

The Arizona Department of Education, School Finance Unit has finalized the statewide recalculation of the charter school annual equalization amounts for fiscal year 2009. Adjustments include the charter FY2009 recalculation of state aid plus the reduction pursuant to A.R.S. 15-105 (F) for all students who were semester early graduates in FY2009. Charter's that have an open FY2009 15-915 request will be manually recalculated once the 15-915 requests have been closed. All charters receiving a fiscal year 2009 equalization adjustment have updated FY 2009 CHAR55-1 and CHAR 64-1 reports posted to the district/charter home page at: <http://www.ade.az.gov/Districts/EntitySelection.asp>.

Equalization adjustments will be processed as an *Equalization Adjustment* on the charter's September 15, 2009 CHAR64-1 report. This means that the adjustment amount will be added or subtracted from your current year annual equalization. Adjustments to FY2010 state aid for FY2009 over-payments will be taken in the amount of 3/12<sup>th</sup> on September 15, 2009, followed by 1/12<sup>th</sup> each month thereafter, through June 2010.

If this negative adjustment will create a financial hardship for your charter, the charter may submit a letter requesting that this adjustment be taken partly in fiscal year 2010 and partly in fiscal year 2011, per A.R.S. § 15-915 (A)(1). The approval of this request is not automatic; it will be based on prior year's overpayments and general financial compliance. Be sure to include in your letter, the following items:

- Charter's Name and CTDS number
- Amount to be allocated to each year (FY2010 and FY2011)
- Telephone number of contact for this request
- E-mail to be notified of receipt

If you have any questions regarding this funding, you may contact Xin Liu at (602)364-2262 or via email at [Xin.Liu@azed.gov](mailto:Xin.Liu@azed.gov). If you have any questions regarding your Average Daily Membership (ADM), you may contact Cindy Ensfield by phone at (602)542-7885 or via email at [Cindy.Ensfield@azed.gov](mailto:Cindy.Ensfield@azed.gov).