

Career Ladder Funding – SB1617

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Components of the Equalization Formula

Districts

- Base Support Level
- Transportation Support Level
- Soft Capital
- Unrestricted Capital Outlay

Charters

- Base Support Level
- Additional Assistance (1621.97 for K-8, 1890.38 for 9-12)

The sources of the formula funding

- State aid from the general funds
- Local tax levies (Districts only)

Base Support Level

- ADM
- Students Weights (per statutes)
- Base Level amount (\$3,267.72 For FY2011)
- Add on Weight for students who are Special Education or English Language Learner
- Base Support Level = $(ADM * Weight + ADM \text{ for ELL or Special Education} * \text{Add on weight}) * 3267.72$

Basic State Aid

- Add Base Support Level, Transportation Support Level, Soft Capital and Unrestricted Capital and Growth if any to determine the Total Equalization Formula
- Minus any local property taxes using the Qualifying Levies and the County Equalization Assistance to determine the state aid portion of the Equalization Formula.

Impact on district funding

- Base level amount increase is reduced from 5% to 4% in FY2012.
- Qualifying levies increase by 10 cents if the district is high school or common school within a high school district and does not offer high school instruction.
- Qualifying levies increase by 20 cents if the district is a unified district or a common district that is not within a high school district and offer high school instruction.

Increase in the Formula

Category		FY2011	FY2012	Difference
FY2010				
Weighted ADM		1	1	
Growth				
Weighted ADM +		0	0	
Total weighted ADM		1	1	
Base Level Amount	X	\$ 3,267.72	\$ 3,267.72	
Career Ladder increase	X	5%	4%	1%
Total	=	\$ 163.39	\$ 130.71	
TEI	X	1	1	
Base Level Amount increase		\$ 163.39	\$ 130.71	\$ 32.68

Increase in the Qualifying levy

Category		FY2011	FY2012	Difference
Assessed valuation		10000	10000	
Divide by 100 /		100	100	
Asses valuation value		100	100	
Qualifying rate increase *		0.2	0.2	
Qualifying levies increase		\$ 20.00	\$ 20.00	\$0

Sources to fund career ladder

Category	FY2011	FY2012	Decrease
Base Level Amount increase	\$ 163.39	\$ 130.71	\$ -32.68
Qualifying levies increase	\$ 20.00	\$ 20.00	0
Net Increase in basic state aid	\$ 143.39	\$ 110.71	\$ - 32.68

Example – Show Low

Category		FY2011	FY2012	Difference
FY2010 Weighted ADM		2913.08	2913.08	
Growth Weighted ADM	+	0.00	0.00	
Total weighted ADM		2913.08	2913.08	
Base Level Amount	X	3308.57	3308.57	
Career Ladder increase	X	0.05	0.04	0.01
Total	=	481905.96	385524.77	
TEI	X	1.05	1.05	
Base Level Amount increase		503929.06	403143.25	-100785.81

Example – Show Low

Category		FY2011	FY2012	Difference
Assessed valuation		242073644.00	242073644.00	
Divide by 100	/	100.00	100.00	
Asses valuation value		2420736.44	2420736.44	
Qualifying rate increase	*	0.20	0.20	
Qualifying levies increase		484147.29	484147.29	0

Example- Show Low

Category	FY2011	FY2012	Decrease
Base Level Amount increase	503929.06	403143.25	100785.81
Qualifying levies increase	484147.29	484147.29	
Net Increase in basic state aid	19781.77	-81004.04	100785.81

Example- Show low (APOR)

Based on 5%	Total	(K-8)	(9-12)
Total equalization	\$ 12,371,616.5	\$ 8,102,344.8	\$ 4,269,271.8
Qualifying levies	\$ 7,648,074.7	\$ 3,824,037.4	\$ 3,824,037.4
state aid	\$ 4,723,541.8	\$ 4,278,307.4	\$ 445,234.4
Based on 4%	Total	(K-8)	(9-12)
Total equalization	\$ 12,270,830.73	\$ 8,036,338.74	\$ 4,234,491.99
Qualifying levies	\$ 7,648,074.70	\$ 3,824,037.40	\$ 3,824,037.40
state aid	\$ 4,622,756.03	\$ 4,212,301.34	\$ 410,454.59
Difference	\$ 100,785.81	\$ 66,006.09	\$ 34,779.82

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Questions