

**ARIZONA DEPARTMENT OF EDUCATION**

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STATE OF ARIZONA

**SCHOOL FINANCE MEMORANDUM 11-001**

**TO:** School District Administrators

**FROM:** Yousef Awwad, Director of School Finance

**DATE:** July 13, 2010

**SUBJECT:** FY 2011 Impact Aid Supplemental Work Sheet for Work Sheet L, Line IV

The referenced worksheet, available from [FY 2011 Impact Aid Supplemental Work Sheet for Work Sheet L, Line IV](#), was developed to assist those districts with Impact Aid to calculate the amount to be entered on Worksheet L (Impact Aid), Line IV. Specifically, the worksheet has been designed to aid in calculating the amount of Impact Aid funds that can be used to reduce the tax rate.

The overall design of the worksheet takes the total Impact Aid dollars received and deducts those items — that in the past — would have been added to the district's general budget limit or unrestricted capital budget limit, to determine the amount of Impact Aid that was previously available to reduce taxes in the M&O Fund.

**This worksheet does not need to be sent or uploaded to the ADE.**

Instructions for completing the supplemental worksheet:

Enter the requested values into the blank cells outlined in green; the cells highlighted in purple are formula cells that should update automatically. The source of the values is listed in the right hand column adjacent to the particular cell. Once the district's tax rate per the guidelines established by the county is calculated; determine and enter the amount necessary to bring the tax rate to zero on Line VII (this is the amount of qualifying levy that is expected to be on your FY 2011 APOR55-1 page 4).

If you have questions or need assistance completing this form please contact the School Finance budget team at [sfbudgetteaminbox@azed.gov](mailto:sfbudgetteaminbox@azed.gov).