Indirect Cost Rate

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Indirect Cost Rate

"Expenses that incur for the joint benefit of more than one project and cannot be readily and specifically identified with a particular project without effort disproportionate to the results achieved."

Indirect Cost Rate

"Is calculated yearly from the school district/charter school Annual Financial Report (AFR) and approved by the ADE's Audit Unit."

Indirect Cost Rate

"To receive an indirect cost rate, the school district/charter school must indicate "Yes" in the AFR requesting an indirect cost rate calculation and supply the additional information required."

Indirect Cost Rate

"An LEA must have an approved Indirect Cost Rate on file with Grants Management in order to charge indirect costs against a grant."

Indirect Cost Rate

"Can ONLY be applied to federally funded projects; however, its use may be restricted."

Indirect Cost Rate

"Appears as a separate line item on the project budget page."

Indirect Cost Rate

"May not exceed the indirect cost rate times the actual subtotal of expenditures of the project (excluding indirect cost and capital outlay)."

Indirect Cost Rate

"Is in effect at the project start date and is to be used for the entire project period."

The grants management system will display the maximum allowable amount when you are budgeting.

Indirect Cost Rate

When processing your year-end completion report, the grants management system will not allow you to exceed the rate times the actual subtotal of expenditures.