

Distribution of Funds to Eligible Postsecondary Recipients

Postsecondary formula funds = (Perkins Title I Allocation x .85 x .15)

- a. = Number of Pell Grant recipients + the number of B.I.E. recipients enrolled in vocational programs in one district during the preceding fiscal year.
- b. = Total number of Pell Grant recipients + the number of B.I.E. recipients in all districts during the preceding year.
- c. = Part I (50% based upon number of Pell Grants and B.I.E. assistance).
- d. = Percentage of persons 18 years and older in one county who as classified as economically disadvantaged.
- e. = 100% of persons 18 years and older in one county who are classified as economically disadvantaged.
- f. = Part II (50% based upon percentage of persons 18 years old and older who are economically disadvantaged).
- g. = Total proposed eligible recipient allocation.

$$c = \frac{a}{b} \times .5 \text{ of formula funds}$$

$$f = \frac{d}{e} \times .5 \text{ of formula funds}$$

$$g = c + f$$

Pursuant to **Section 132 (c)(1)** of the Act, no grant provided to an institution or a consortium shall be for an amount that is less than \$50,000.