



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 16-062

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: June 30, 2016

SUBJECT: 6/30/2016 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The June 30th, 2016 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.azed.gov/districts>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid based on their 100th day data submitted on June 2, 2016 by 5:00 p.m. The Charter School Student Enrollment Summary report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the Enrollment Summary report, please contact the assigned account analyst for the charter. A list of account analysts is located at:

<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>

Important Notes:

- The June 30, 2016 apportion of state aid includes the final Charter Additional Assistance lump sum [reduction adjustments](#) for FY 2016. The final reduction was calculated based on 100th day ADM.
- Audit expense adjustments have been included on your June 30, 2016 apportionment based on your submitted revised budget as of May 17, 2016. The chart below outlines the locations in which reporting by the Charter may have been required:

| Group | Budget Type Description | Page | Cell Reference |
|---------------|--|----------------|-----------------------|
| Audit Expense | FY2016 Charter Expenditure Budget | 2 | N36 |
| Audit Expense | FY2016 Charter Budget Worksheets | Worksheet C | F15 |
| Audit Expense | FY2014 Charter Annual Financial Report | 7 | G16 |



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For any questions regarding June 30, 2016 charter equalization calculation, please email SFPaymentTeam@azed.gov. Please contact your Account Analyst if you have any questions about your estimated counts or other required student information. You can locate the contact information of the Account Analyst for the charter at:
<https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.